
HOUSE BILL 1914

State of Washington 61st Legislature 2009 Regular Session

By Representatives Sullivan, Kenney, Simpson, and Nelson

Read first time 02/02/09. Referred to Committee on Education Appropriations.

1 AN ACT Relating to the use of certificates of participation to
2 finance maintenance and operations of institutions of higher education;
3 and adding a new section to chapter 28B.10 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 28B.10 RCW
6 to read as follows:

7 Institutions of higher education shall receive state operating
8 funds for maintenance and operations on instructional space financed
9 through certificates of participation under chapter 39.94 RCW to the
10 same extent state funding would be provided if the space were financed
11 using state bonds. This section applies to facilities in which the
12 certificate of participation is issued after the effective date of this
13 section.

--- END ---